



# Commercial Insurance

## Cyber Insurance



### Importance of Cyber Insurance

The protection of personal data has become paramount. As cyber threats become more sophisticated, business owners must prioritize cybersecurity to safeguard sensitive information. With a robust cyber insurance policy, clients get access to a team of cybersecurity professionals, offering their expertise to mitigate risks and ensure a secure environment for both businesses and clients.

### Cyber Insurance Coverages

There are different types of cyber insurance coverage that can help defend against losses, including:

- ✓ Data Breach & Privacy Liability covers a loss as a result of a data liability event, media liability event, and network security event
- ✓ Business Interruption Coverage includes protection against a loss caused by ransomware attack, operator error (accidentally deleting data), and costs incurred to minimize a cyber-extortion threat
- ✓ Remediation Costs includes the cost to restore data that was accidentally deleted, corrupted, destroyed or encrypted, and remediation expenses
- ✓ Payment Card Industry (PCI) Fines and Assessment Costs covers any fines and penalties imposed by any bank or the PCI following the loss of credit card data

### How can Cyber Insurance help your business?

Cyber insurance offers invaluable support to businesses, not just in financial terms, but also in maintaining trust with clients. With coverage like business interruption and data breach liability, you can quickly recover from a cyberattack, minimize damage to your reputation, and ensure that your practice can continue operating with minimal disruption.

A Cyber insurance policy is specifically tailored to meet the unique needs of a business, offering a safety net against a wide range of cyber risks.

### Getting Started

If you're unsure whether your business is adequately protected, or if you want to learn more about a Cyber Insurance policy, talk to an advisor today. We will review your options and discuss the right coverage for your unique needs. Taking proactive steps to secure your business is essential in today's digital age.

Contact **Justin Stehr** for a free quote!

**403.527.4444 ext 86571**

[jstehr@brokerlink.ca](mailto:jstehr@brokerlink.ca)

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